MANAGERIAL ECONOMICS

Corrado Pasquali



1. INTRODUCTIONS

Introduce Yourselves

Taken for granted:

- \rightarrow First year MSc students in DESI
- $\rightarrow \mathsf{Super}\;\mathsf{smart}$
- \rightarrow Overcommitted and eager to learn

(More than reasonably) assumed:

- \rightarrow Strong economic theory background
- \rightarrow Passion and attitude towards abstract, formal reasoning
- \rightarrow Familiarity with linear algebra, probability, calculus and game theory

Introduce myself

Main research interests: theories of the firm, economics of technological innovation, growth theory.

Side research interests: environmental economics, food economics, economic history, platform economics,

Real life interests: jazz music, AS Roma, motorbikes.

One-and-only, keystone, absolute and above-anything-else interests: RUGBY.

Allow me my five seconds of vanity



INTRODUCE THIS CLASS

This class

- $\rightarrow\,$ It's a theory class about theoretical topics
- \rightarrow It's not math-free (but not really math-heavy, though)
- \rightarrow "Theory" does not mean "unuseful" nor "irrelevant" nor "I'll forget this crap right after the exam and, hopefully, not even "I hope this guy will burn in hell".
- $\rightarrow\,$ Theory is what makes us better social scientists and more successful managers
- $\rightarrow\,$ Recall Sergio Marchionne (a philosophy graduate) about reading Kant

Attitudes

- $\rightarrow \ \mathsf{My} \ \mathsf{attitude}$
- $\rightarrow\,$ Your attitude
- $\rightarrow~$ On the "Slides" VS "No Slides" debate

LOGISTICS, ORGANIZATION, EXAMS, GRADES

Logistics

- $\rightarrow\,$ Course starts on October $2^{\it nd}$ and ends on January $16^{\it th}$
- $\rightarrow\,$ Wednesday 1:30 3:30 room 9
- $\rightarrow\,$ Thursday 1:30 3:30 room 9
- \rightarrow Friday 8:30 10:30 room 9
- $\rightarrow\,$ No classes on oct. 30, 31 and nov. 1

Office hours

- $\rightarrow\,$ Wednesday and Thursday 17:30 19:30 in my office on the third floor.
- $\rightarrow\,$ My door is however always open, so feel free to step by at any time or whenever you see me around.
- $\rightarrow \ \text{My email: cpasquali@unite.it}$

Grading structure

- \rightarrow One "in class" presentation will weigh for a 10% of your final grade: this will be group work; groups will be formed in the first week of classes.
- $\rightarrow\,$ Four written essays: these will weigh for a 40% of your final grade;
- $\rightarrow\,$ Final written exam: this will weigh for a 50% of your final grade.

Presentations

- $\rightarrow\,$ You will work in groups and prepare a talk about relevant research papers (find them on E-learn starting this afternoon)
- \rightarrow You will have 10/15 minutes allotted (respecting such a short time limit is part of the difficulty)
- $\rightarrow\,$ In order to reduce free riding, the actual presenter will be randomly selected from the group members
- \rightarrow Presentations are scheduled for the tenth week (December11)

Essays

- $\rightarrow\,$ You are called to write four papers on three different topics
- $\rightarrow\,$ Four pages are set as an upper length limit
- \rightarrow I provide the first three topics (find them on E-learn)
- \rightarrow As to the fourth essay, you must choose the topic from your own interest, experience, taste...Watch out: this is the hardest one to write and topic's choice is utterly relevant.
- \rightarrow Essays are due on the 4th, 7th, 10th and 12th week: that is: October 25nd, November 22nd, December 13th, January16th.
- \rightarrow A successful report should be: concise, smart, interesting to read, written in excellent english (both British and US spelling will be accepted)
- $\rightarrow\,$ Forget about using ChatGPT and other crap.
- \rightarrow Please provide pdf files only (LATEXusers will receive an extra ϵ point) and have your papers sent to cpasquali@unite.it

Final exam

- $\rightarrow~{\rm Ten}~{\rm questions}$
- \rightarrow Open questions, multiple choice questions, (simple) exercises.
- $\rightarrow~{\rm One}~{\rm hour}$
- $\rightarrow\,$ No "sample previous exams" will ever be given (. . . I'm are pretty sure that last year students have done the deed)

Attending students

- $\rightarrow\,$ In order to qualify as an attending student, you must participate in at least the 80% of classes (i.e. 28 classes).
- $\rightarrow\,$ Non attending students will present the "non attending exam program": find it on E-learn.
- $\rightarrow\,$ I will have G-Meet on while lecturing.

Finals schedule

- $\rightarrow\,$ January 29 th 4:30 pm
- \rightarrow February 20th 4:30 pm
- \rightarrow March 12nd 4:30 pm
- \rightarrow April 9th 4:30 pm
- $\rightarrow~$ May 14 8 th 4:30 pm

Textbooks

There is no official textbook for this class: slides and handouts will be enough.

A list of useful handbooks and other stuff will however be posted on $\ensuremath{\mathsf{E}}\xspace$ -Learn.

Plagiarism

Plagiarism will not be tolerated in any form whatsoever.

The moral standing of plagiarists



First warning



Second warning



THIS MIGHT BE ALL