



UNIVERSITÀ
DEGLI STUDI
DI TERAMO



Introduction Advances in Microeconomics and Macroeconomics

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Outline

Part 1, Advances in Microeconomics

A. The Economics of the Welfare State (Week 1)

- Poverty, Inequality and Public Policy
- Poverty, Inequality and Welfare State in Italy

B. Externalities (Week 2)

- External Costs and Benefits of production and consumption
- Policies toward pollutions
- Positive externalities
- Network externalities

C. Uncertainty, Risk and Private Information (Week 3)

- The economics of Risk aversion
- Buying, selling and reducing risk
- Private Information: what you don't can hurt you

Outline

Part 2, Advances in Macroeconomics

D. Economic Growth (Week 4)

- Comparing economics across time and space
- The sources of long-run growth
- Why growth rates differ
- Success, disappointment and failure

E. Economic Crises and Recoveries (Week 5)

- The 2008 Crisis and Its Aftermath
- The COVID economic crisis

When?

Three days per week (online):

Monday: 10.30am-12.30pm

Tuesday: 10.30am-12.30pm

Wednesday: 3.30pm- 5.30pm

Objectives

- The course in Advances in Microeconomics and Macroeconomics explores issues of microeconomics and macroeconomics not analyzed in the basic courses, with a particular focus on topics related to economic growth, inequality and the role of institutions.
- The course has a twofold objective:
 - Gain an in-depth knowledge of economic issues (microeconomic and macroeconomic);
 - Know and understand the determinants of economic growth, the functioning of international markets and economic policy choices.

Course Evaluation

- Learning will be assessed via students' drafting and presentation of short essays based on reading and studying materials provided by the instructor.

Students will be asked to:

- prepare a power point presentation (alone or in couple) on a specific topic/paper agreed with the instructor (50% of the final mark);
- prepare a short essay including the following sections: introduction to the topic, review of the literature, summary of the paper agreed with the instructor, conclusions (50% of the final mark).



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