Lesson XXVI – *Market Analysis*

1. Why is the art market considered “aberrant”?
2. What does the Banksy case illustrate?
3. How were artworks valued in Renaissance contracts?
4. What does Baxandall’s research show us?
5. What determines prices in today’s art market?
6. Why is the art market inverted compared to others?
7. What trend have auctions shown since WWII?
8. Why is De Kooning’s case significant?
9. Which artists saw the highest growth in 2000–2010?
10. How did Italian artists perform compared to global ones?
11. What does Panza di Biumo’s case show?
12. Why is art unique as an investment?
13. What is the hypothesis of unrepeatability?
14. Why is this explanation insufficient?
15. Which variables influence prices most strongly?
16. What did Frey and Pommerehne find?
17. What is the Kunstkompass?
18. Which cities dominate the contemporary art market?
19. What are the weaknesses of Kunstkompass?
20. Why is it still used?
21. Why does an artist’s death affect prices?
22. Why is variety of artistic production important?
23. What makes the art market aberrant?
24. Is the market random or structured?