Lesson XXIX – *Artistic Asset as an Economic Asset*

1. What is the main problem in defining artistic goods in economics?
2. What does Spoerri's *Frozen Dinner* show us?
3. What three features did Ruskin identify?
4. Why is Ruskin's definition insufficient today?
5. According to Throsby, what three properties define artistic goods?
6. What distinction did Pommerehne and Granica make?
7. How do Davaroux, Pflieger, and Rouget define art goods?
8. What was Bourdieu's sociological point?
9. What double value does art have on the market?
10. How is a high market price linked to recognition?
11. Why is art considered dynamic?
12. What role do social institutions play?
13. What is horizontal vs. vertical differentiation?
14. Why are artistic products durable?
15. What is the bond model?
16. How does the inheritance allocation model work?
17. What was the dominant exchange model in the past?
18. What changed in the 17th century?
19. What double life do artistic assets live?
20. How have exchange models evolved?